



Daily Technical Outlook: Metals and Energy Aug 11th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Sharp gap Up Opening on 8/8/25 and remain on higher side till evening session to hit all time domestic exchange high as well international future market after news that U.S impose tariff on Gold 1-Kg bar imports which swung U.S Future market sharp swing higher side and gap between Spot & U.S Future rose to almost \$ 100, while in evening profit booking & long unwinding seen after peace talk possibility & likely rebound in dollar index in coming days and which all resulted in index close near days low and almost flat over previous day close.

Now, Index has Support 23500-300-23000-22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 65 mark with upward slope indicates more room for upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Up Opening on 8/8/25 and remain on higher side through out the day on fall in dollar index & demand hope once trade war eases, while peace talk & likely FED rate cut hope makes base metals pack attractive at lower level and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17500-350-250-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 58 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	101212	100800	100350	101400	101700	BULLISH
Silver M	Aug.	114619	113400	112200	115500	116700	BULLISH

ENERGY

Crude Oil	Aug.	5610	5560	5500	5670	5720	BEARISH
Natural Gas	Aug.	260.80	255	248	270	279	BEARISH

BASE METALS

Copper	Aug.	889.30	878.0	870	890	898	SIDEWAYS
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Zinc	Aug.	270.10	268.0	265.0	271.50	275.0	BULLISH
Lead	Aug.	180.75	178	175	183	185	SIDEWAYS
Nickel	Aug.	1343.80	1300	1250	1400	1450	SIDEWAYS

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